Fifteenth Biennial Report
of the
Secretary of State
State Board of Examiners
State Board of Loan Commissioners
of the
State of Utah

Covering Nineteen Month Period
From December 1, 1924
to June 30, 1926

ARROW PRESS, SALT LAKE

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Fifteenth Biennial Report

of the

Secretary of State

of the

State of Utah

Beginning December 1, 1924, and
Ending June 30, 1926.

OFFICE OF SECRETARY OF STATE

STATE CAPITOL

Salt Lake City, Utah, Aug. 1, 1926.

To His Excellency, George H. Dern,
Governor of the State of Utah.

Dear Sir:

As provided by Law, I have the honor to submit an account of my official acts, covering the period from December 1st, 1924, to June 30th, 1926, which account embraces several schedules showing in detail the departmental transactions, together with some suggestions as to needed legislation.

Being ex-officio Secretary of the State Board of Examiners, and the State Board of Loan Commissioners, I include brief reports of the official activities of these boards.

The date of the fiscal year was changed by the 1925 Legislature from November 30th to June 30th.

Yours very respectfully,

H. E. CROCKETT
Secretary of State,

STATE OF UTAH

NAME—For the Ute Tribe of Indians.

LOCATION—Between 37 degrees and 42 degrees N. Latitude and 109 degrees 4 minutes and 114 degrees 4 minutes West Longitude.

EXTENT—345 miles North and South, 275 Miles East and West. 84,990 square miles, of which 2806 are covered by lakes.

MOUNTAINS—WASATCH. (North and South) elevation, 8,000 to 10,000 feet. General elevation of Plateau, 4,000 to 6,000 feet.

LAKES—Bear, Salt Lake, Utah, Panguitch, and Fish.

RIVERS—Bear, Weber, Provo, Duchesne, Jordan, Green, Grand, Sevier, Colorado.

CLIMATE—Continental, with temperature ranging from 31 degrees to 73 degrees. Precipitation, 7 to 16 inches.

INDUSTRIES—Mining, forests, grazing, agriculture (irrigation), stock, manufacturing.

POPULATION—1850, 11380; 1910, 373,351; 1920, 449,-396. (Of these 3,123 Indians; 1,143 Africans, others 5,600.)

HISTORICAL—Discoveries.

1540	Cardinas
1776-7	Escalante and Domingues
1824	Bridger
1825	Ashley
1832	Bonneville
1842	Fremont
1847	Permanent Settlement
1861	Telegraph
1869	Railroad

UNIVERSITY—Salt Lake City.

AGRICULTURAL COLLEGE—Logan. Branch at Cedar City.

POLITICAL—Territory established September 9, 1850. State admitted January 4, 1896.

UNITED STATES SENATORS—Arthur Brown (1); Frank J. Cannon (2); Jos. L. Rawlins (6); Thomas Kearns (4); George Sutherland (12); Wm. H. King*; Reed Smoot*.

MEMBERS OF CONGRESS—Clarence E. Allen, William H. King, George Sutherland, Joseph Howell, Jacob Johnson, M. H. Welling, James H. Mays, E. O. Leatherwood*, Don B Colton*.

JUSTICES SUPREME COURT—Charles S. Zane, George W. Bartch, James A. Miner, Robert N. Baskin, W. M. McCarty, D. N. Straup†, E. A. Corfman†, A. J. Weber, Valentine Gideon†, S. R. Thurman†, J. E. Frick†, James W. Cherry†.

GOVERNORS—Heber M. Wells (8); John C. Cutler (4); William Spry (8); Simon Bamberger (4); Charles R. Mabey (4); George H. Dern†.

SECRETARIES OF STATE—James T. Hammond, C. S. Tingey, David Mattson, Harden Bennion, H. E. Crockett†.

ATTORNEYS GENERAL—A. C. Bishop, M. A. Breeden, A. R. Barnes, D. B. Shields, Harvey Cluff†.

SUPERINTENDENTS OF PUBLIC INSTRUCTION—John R. Park, Mrs. Emma J. McVicker, A. C. Nelson, A. C. Matheson, E. G. Gowans, G. N. Child, L. J. Muir, George Thomas, C. N. Jensen†.

AUDITORS—Morgan Richards, C. S. Tingey, J. A. Edwards, Jesse D. Jewkes, Lincoln G. Kelly, Joseph Ririe Mark Tuttle, John E. Holden†.

TREASURERS—James Chipman, J. D. Dixon, James Christiansen, David Mattson, Jesse D. Jewkes, Daniel O. Larsen, Wm. D. Sutton, John Walker†.

*Present Members.
†Incumbents.

ELECTIONS—(Average)

Date	R.	D.	P. I.
1895	21,000	19,000	1,100
1896	30,000	35,000	2,100
1900	47,000	45,000	1,000
1904	55,000	36,000	5,300
1908	56,000	40,000	12,000
			23,000
1916	57,000	80,000	4,400
1918	37,376	48,376	1,149
1920	81,555	56,639	.....
1922	60,701	55,082	.....
1924	77,327	47,001	32,662

GENERAL STATE ELECTION—Biennial. First Tuesday after first Monday in November.

CORPORATION DEPARTMENT

Inasmuch as the laws of the State will be compiled immediately after the the next session of the Legislature in 1927, I recommend that the following changes be made to the present corporation laws:

Enact a law to govern organizations known as common law companies.

Amend Section 7423, Compiled Laws of 1917, requiring clerks of district courts to file in this office certified copies of decrees of dissolution of corporations.

Amend Section 1271 so that all corporations filing articles after November 15th must pay the annual license tax for balance of year, same to be apportioned to each quarter of year remaining.

Amend Section 2511, relating to fees collected by Secretary of State.

Section 945X1, as passed by the 1925 Legislature, requiring all corporations to file a report with the County Clerk and Secretary of State within sixty days after January first each year, should be repealed, as such reports do not answer the purpose intended by the law, and are seldom referred to in either office.

An appropriation should be made to this department to cover the expense of checking up in the various counties, corporations whose charters have been revoked, and who are still doing business under the corporate name.

COLLECTIONS

For Period From December 1, 1924, to June 30, 1926

	General Fees	Corporation Taxes	Motor Vehicle	Gasoline Tax	Total	Total for Period
Year Ending						
Nov. 30, 1923	$49,230.83	$201,414.67	$ 485,866.18	$ 404,087.44	$1,140.599.12	
Nov. 30, 1924	47,943.82	123,350.43	485,205.90	684,361.23	1,340,861.38	
	*$97,174.65	$324,765.10	$ 971,072.08	$1,088,448.67		$2,481,460.50
Dec. 1, 1924 to June 30, 1925	36,466.69	68,814.39	497,692.85	334,406.33	937,380.26	
July 1,1925 to June 30, 1926	26,003.14	184,300.20	625,526.83	1,208,796.16	2,044,626.33	
	*$62,469.83	$253,114.59	$1,123,219.68	$1,543,202.49		$2,982,006.59

*Amounts received from interest on daily balances and sale of Compiled and Session Laws included in General Fees.

SECRETARY OF STATE'S OFFICE EXPENSES AND TRAVEL

Balance on hand December 1st, 1924		$7,039.85
Office Expense	$ 371.22	
Postage	285.00	
Printing and Binding	1,128.45	
Telephone and Telegraph	173.15	
Premium on Bonds	23.76	
Advertising Delinquent Corp. Tax List	208.75	
Covered into Treasury June 30th, 1925	4,849.52	
		$7,039.85

OFFICE EXPENSE, EQUIPMENT AND TRAVEL

Appropriated April 1st, 1925		$5,200.00
Office Supplies	$ 329.84	
Postage	615.00	
Premiums on Bonds	12.50	
Printing	807.30	
Telephone and Telegraph	243.80	
Advertising Delinquent Corp. Tax List	152.00	
Office Equipment	117.75	
Travel Expense	119.80	
Balance on hand June 30th, 1926	2,802.01	
		$5,200.00

SALARIES AND WAGES

Balance on hand December 1st, 1924		$5,578.65
H. E. Crockett	$2,250.00	
Charles Heiner	1,000.00	
C. R. Jones	800.00	
Frank E. Lees	540.00	
Sadie Daines	440.00	
Fayne LaMotte	208.00	
Covered into Treasury June 30th, 1925	340.65	
		$5,578.65

Appropriated April 1st, 1925		$19,080.00
Charles Heiner	$3,750.00	
C. R. Jones	3,000.00	
Frank E. Lees	2,250.00	
Sadie Daines	200.33	
Mary Campbell	661.29	
Ruth Robinson	200.00	
Balance on hand June 30th, 1926	9,018.38	
		$19,080.00

GASOLINE TAX

The Utah tax on gasoline and other motor vehicle fuel has made a phenomenal appeal to the public favor since it took effect on March 8, 1923.

The problem of providing funds for highway construction and maintenance was paramount with the State at this time since it was then bonded for $7,260,000.00 for road purposes and the interest and sinking funds were becoming greater than the amount to be collected from the registration of motor vehicles.

The law provided a tax of two and one half cents per gallon on all motor vehicle fuels sold or used within the State, excepting, however, sales for exportation to some other state or nation. No other exemptions were provided for except the product commonly known as kerosine oil, gas oil and residium fuel oil.

The Legislature of 1925 amended the law increasing the tax to three and one-half cents per gallon upon imported and manufactured fuels and allowing 2% for loss in handling; also requiring railroads and other common carriers to report movements into this State of motor fuels from other states.

From the foregoing it appears that the Legislature wisely intended that the responsibility for the payment of the tax should rest entirely upon the large dealers, which is a fundamental and practical administration principle in commodity taxation. To collect at the point of manufacture and importation permits of the greatest possible economy in administration. Experience also demonstrates that the large dealer is more responsible, less likely to allow errors, and his records are more complete. This has the effect of reducing the number of accounts of the State and also of the dealer and appears to operate satisfactorily.

At the Regional Conference of Gasoline Tax Administration Officers representing fifteen Western States, which recently convened at Salt Lake City, it developed that the Utah Gasoline Tax Law with some minor changes will probably be a guide in forming a uniform law for all states.

This department feels that all the tax is being collected although the tendency to evade the same is increasing throughout the country.

The collections for the nineteen month period have amounted to $1,640,887.60 tax, and $630.00 license, and for the last year $1,219,778.80 tax and $419.00 license, thus measuring better than the average upon a basis of rate, population and number of motor vehicles.

The law generally is working very satisfactorily. However, I would suggest the following changes to strengthen its enforcement:

1. The administering officer be given authority to immediately revoke the license of a distributor for noncompliance with the law.

2. The question as to whether or not counties, cities and other municipalities may become distributors of motor fuel without paying the tax should be clarified.

3. Some companies are refusing to pay the Utah gasoline tax on motor fuels exported from the state in broken packages; others are paying the same without question. This matter should also be clarified.

GASOLINE TAX

November 1, 1924 to May 31, 1925.

MONTH	Total Amount of Fuel Refined by Utah Refiners.	Total Amount of Utah Refined Fuel Sold Outside of the State of Utah	Total Amount of Utah Refined Fuel Sold Within the State of Utah. (Taxable).	Total Amount of Fuel Imported into the State of Utah.	Imported Motor Fuel Sold Outside of the State of Utah in Broken Packages	Imported Motor Fuels Sold Within the State of Utah. (Taxable).	2% Deduction for Evaporation and Shrinkage	Total Net Gallons (Taxable).	Tax @ 2½c per Gal. to Mar. 31, 1925. @ 3½c per Gal. Thereafter.	License Fees
									@ 2½c Gal.	
November, 1924	2,576,492	1,173,705	1,556,240	950,267		950,267		2,506,507	62,662.95	15.00
December, 1924	3,047,110	711,605	1,151,542	709,289	1,065	708,123		1,859,665	46,491.55	85.00
January, 1925	2,590,101	1,041,751	1,441,279	691,889	37,851	653,713		2,094,992	52,364.82	2.00
February, 1925	2,529,319	961,754	1,053,850	742,696	90	742,606		1,796,456	44,911.44	2.00
March, 1925	1,315,696	619,653	1,436,422	1,192,092	736	1,191,667		2,627,933	65,880.51	
									3½c Gal.	
April, 1925	2,384,895	612,695	758,025	655,268	240	655,028	28,105	1,386,919	49,246.38	86.00
May, 1925	2,461,860	1,481,782	1,929,520	977,165	4,401	972,744	57,952	2,844,331	99,551.15	21.00
Total	16,905,473	6,603,215	9,326,878	5,918,666	44,383	5,874,148	86,057	15,116,803	421,108.80	211.00

GASOLINE TAX

June 1, 1925 to May 31, 1926.

MONTH	Total Amount of Fuel Refined by Utah Refiners.	Total Amount of Utah Refined Fuel Sold Outside of the State of Utah.	Total Amount of Utah Refined Fuel Sold Within the State of Utah. (Taxable).	Total Amount of Fuel Imported into the State of Utah.	Imported Motor Fuel Sold Outside of the State of Utah in Broken Packages.	Imported Motor Fuels Sold Within the State of Utah. (Taxable).	2% Deduction for Evaporation and Shrinkage.	Total Net Gallons (Taxable).	Tax @ 3½c per Gallon.	License Fees.
June, 1925	2,421,934	1,709,040	2,204,462	1,387,383	6,610	1,390,773	71,826	3,523,409	123,319.46	76.00
July, 1925	2,622,578	2,136,398	2,643,771	1,418,994	6,430	1,412,564	81,084	3,974,978	139,424.25	22.00
August, 1925	2,429,551	1,173,656	1,294,662	1,295,772	3,353	1,274,830	51,244	2,518,810	88,158.22	5.00
September, 1925	2,658,303	1,819,267	1,926,871	1,168,986	8,015	1,143,083	61,633	3,008,889	105,310.60	71.00
October, 1925	2,865,475	1,476,516	1,832,255	1,262,437	5,084	1,259,710	62,748	3,079,047	107,766.64	
November, 1925	3,222,222	1,319,133	1,624,375	919,042	5,371	915,790	50,643	2,487,863	87,075.20	2.00
December, 1925	3,151,139	1,222,010	1,813,032	1,120,925	4,425	1,118,939	58,511	2,873,858	100,601.62	98.00
January, 1926	2,683,223	1,063,625	1,663,165	885,647	2,148	883,691	50,703	2,495,354	87,337.41	32.00
Februray, 1926	2,915,459	736,841	1,189,152	868,775	2,116	867,079	41,055	2,014,327	70,519.72	6.00
March, 1926	3,369,498	1,118,792	1,566,819	809,859	4,541	833,468	47,389	2,355,315	82,480.59	90.00
April, 1926	3,376,047	1,587,370	1,676,404	1,147,521	4,926	1,142,595	54,011	2,766,988	96,843.00	12.00
May, 1926	3,523,339	1,985,505	2,252,175	1,572,821	5,345	1,568,125	78,581	3,741,069	130,942.09	5.00
Total	35,238,768	17,348,153	21,737,143	13,858,162	58,364	13,810,647	709,428	34,840,407	1,219,778.80	419.00

GASOLINE TAX

March 8, 1923 to May 31, 1926.

DATE	Total Amount of Fuel Refined by Utah Refiners.	Total Amount of Utah Refined Fuel Sold Outside of the State of Utah.	Total Amount of Utah Refined Fuel Sold Within the State of Utah. (Taxable).	Total Amount of Fuel Imported into the State of Utah.	Imported Motor Fuel Sold Outside of the State of Utah in Broken Packages.	Imported Motor Fuels Sold Within the State of Utah. (Taxable).	2% Deduction for Evaporation and Shrinkage.	Total Net Gallons. (Taxable).	Tax @ 2½c per Gal. to Mar. 31, 1925, @ 3½c per Gal. Thereafter.	License Fees.
Mar. 8, 1923 to Oct. 31, 1923.....	20,433,889	10,812,766	11,138,208	4,831,606	8,031	4,838,342		15,980,711	399,498.52	208.00
Nov. 1, 1923 to Oct. 31, 1924.....	36,542,841	13,956,115	16,620,775	10,948,303	15,351	10,935,305		27,533,011	688,400.15	342.00
Nov. 1, 1924 to May 31, 1925.....	16,905,473	6,603,215	9,326,878	5,918,666	44,383	5,874,148	86,057	15,116,803	421,108.80	211.00
June 1, 1925 to May 31, 1926.....	35,238,768	17,348,153	21,737,143	13,858,162	58,364	13,810,647	709,428	34,840,407	1,219,778.80.	419.00
Total	109,120,971	48,720,249	58,823,004	35,556,737	126,129	35,458,442	795,485	93,470,932	2,728,786.27	1,180.00

GASOLINE SALES TAX FUND

Salaries and Wages

Appropriated April 1st, 1925		$6,100.00
Expended		
Charles Heiner	$1,500.00	
Lucile Neal	1,430.00	
Mary Campbell	220.00	
Balance on hand June 30th, 1926	2,950.00	
		$6,100.00

OFFICE EXPENSE AND TRAVEL

Appropriation April 1st, 1925		$1,400.00
Expended		
Office Supplies	26.05	
Postage	20.00	
Printing	82.00	
Travel	101.77	
Balance on hand June 30th, 1926	1,170.18	
		$1,400.00

MOTOR VEHICLE DEPARTMENT.

This report includes the first six months' operation under the motor vehicle law passed by the last Legislature, and the law in general seems to meet with the approval of the automobile owners of the State. However, from the administration standpoint, changes should be made to strengthen the law, and specific penalties should be imposed for the various violations.

Throughout the entire United States there seems to be a strong sentiment in favor of a uniform motor vehicle law. I have been informed that such a proposed law will be presented at the next session of the Utah legislature, as well as the legislatures of other states. If such a bill is presented I believe that it should receive due consideration and if found to be beneficial and to meet the requirements of conditions in this state, should be passed.

RECEIPTS OF MOTOR VEHICLE DEPARTMENT FOR PERIOD BEGINNING DECEMBER 1st 1924 AND ENDING JUNE 30th, 1925.

	Passenger Cars	Trucks	Motorcycles	Trailers	Chauffeurs	Testing Lens	Dealers	Total
December	705.25	203.66	4.00		12.00	10.00	98.00	1,032.91
January	30,540.00	7,823.84	42.50	455.00	366.00		4,674.00	43,901.34
February	148,690.63	41,408.47	236.00	655.00	903.00		3,575.00	195,468.10
March	130,942.25	24,157.89	365.00	303.75	428.00		1,593.50	157,790.39
April	35,594.35	5,670.28	254.50	52.50	176.50		482.00	42,230.13
May	24,564.13	5,957.37	170.50	160.00	556.00		354.00	31,762.00
June	19,785.75	5,089.20	136.50	90.00	400.00		183.00	25,684.45
Total	390,822.36	90,310.71	1,209.00	1,716.25	2,841.50	10.00	10,959.50	497,869.32
Less Refunds Made	153.00	41.12						194.12
Grand Total	390,669.36	90,269.59	1,209.00	1,716.25	2,841.50	10.00	10,959.50	497,675.20

RECEIPTS OF MOTOR VEHICLE DEPARTMENT FOR PERIOD BEGINNING JULY 1st, 1925 AND ENDING JUNE 30th, 1926.

	Passenger Cars	Trucks	Motorcycles	Trailers	Chauffeurs	Testing Lens	Dealers	Duplicate Certificates	Non-Resident Permits	Transfers	Total
July	15,067.00	2,885.63	78.50	15.00	668.00	20.00	89.00				18,823.13
August	8,452.50	2,694.48	88.50	130.00	471.75		132.00				11,969.23
September	6,109,70	2,211.06	30.00	186.25	396.00	10.00	140.00				9,083.01
October	4,504.75	1,279.55	18.50		37.00	10.00	66.00				5,915.80
November	2,741.50	541.74	3.75		15.25	10.00	33.00				3,345.24
December	1,134.50	208.07			5.00	10.00					1,357.57
January	47,225.50	10,259.50	50.00	280.00	270.25		6,119.00	45.00			64,249.25
February	165,027.00	47,161.25	137.50	525.00	1,016.00		4,049.00	40.00	1.00	22.00	217,978.75
March	142,124.50	32,968.50	452.00	785.00	518.00		1,513.00	43.00	29.00	271.00	178,704.00
April	36,277.50	7,289.50	211.00	90.00	434.25		382.00	46.00	139.00	826.00	45,695.25
May	26,202.50	7,764.00	122.00	115.00	910.25		207.00	1.00	129.00	1,170.00	36,620.75
June	21,373.00	7,941.00	118.50	435.00	839.25		123.00	1.00	138.00	1,350.00	32,318.75
Total	476,239.95	123,204.28	1,305.25	2,561.25	5,581.00	60.00	12,853.00	176.00	436.00	3,639.00	626,055,73
Less Refunds	254.75	242.00		7.50	6.00			1.00			511.25
Grand Total	475,985.20	122,962.28	1,305.25	2,553.75	5,575.00	60.00	12,853.00	175.00	436.00	3,639.00	625,544.48

MOTOR VEHICLE DEPARTMENT

Receipts of Motor Vehicle Department

From Dec. 1, 1924 to Mar. 31, 1925	$398,210.39	
Less Refunds Given	62.50	
		$398,147.89
Money turned over to State Treasurer as per receipts as follows:		
No. 18748 (December Portion)	1,032.91	
No. 18953	25,000.00	
No. 19314	372,114.98	
		$398,147.89

Appropriated April 1, 1925		$116,000.00
Expended		
Salaries, regular	$ 16,434.83	
Salaries, extra help	8,710.14	
25c paid inspectors for each car inspected	9,129.00	
Office supplies	973.08	
Postage	6,625.30	
Premium on bonds	52.28	
Printing	2,513.72	
Pub. Motor Vehicle Directory	6,774.00	
Telephone and Telegraph	193.33	
License plates and chauffeur badges	20,355.51	
Travel—Officers, Office Employees and Field Men	3,896.64	
Repairs Office Equipment	138.87	
Office Equipment	545.67	
	$ 76,342.37	
Balance	$ 39,657.63	
		$116,000.00

APPROPRIATIONS AND EXPENDITURES

CAPITOL BUILDING AND GROUNDS

Salaries and Wages

Balance on hand November 30, 1924		$4,754.91
Credits, Rents, Sale of Waste Paper, etc.		902.42
		$5,657.33
Expended	$5,643.89	
Covered into Treasury, June 30th, 1925	13.44	
		$5,657.33

Maintenance

Balance on hand November 30th, 1924		$6,099.45
Expended		
Fuel	$3,176.16	
Household Supplies	2,148.30	
Heating Plant Supplies	501.15	
Shop Supplies	47.86	
State owned houses—Capitol Gronds	136.45	
Covered into Treasury June 30th, 1925	89.53	
		$6,099.45

Repairs

Balance on hand November 30, 1924		$2,543.72
Expended		
Buildings	$ 654.01	
Small Tools	128.35	
Museum specimens	167.12	
Grading and Landscaping	1,578.73	
Furniture	4.00	
Covered into Treasury June 30th, 1925	11.51	
		$2,543.72

Emergency Renovation and Repairs

Balance on hand November 30th, 1924		$ 147.40
Expended	$ 112.65	
Covered into Treasury June 30th, 1925	34.75	
		$ 147.40

APPROPRIATIONS AND EXPENDITURES
CAPITOL BUILDING AND GROUNDS

Repairs to Desks and Chairs In House and Senate Chambers

Balance on hand November 30th, 1924		$ 263.60
Expended	$ 182.50	
Covered into Treasury June 30th, 1925	81.10	
		$ 263.60

Salaries and Wages

Appropriated April 1st, 1925		$64,000.00
Credits, Rents, Sale of Waste Paper, etc.		3,953.49
		$67,953.49
Expended	$45,352.28	
Balance on hand June 30th, 1926	22,601.21	
		$67,953.49

Maintenance

Appropriated April 1st, 1925		$14,000.00
Expended		
Fuel	$ 2,736.80	
Household supplies	2,500.84	
Heating and Power Plant supplies	217.73	
Shop supplies	81.30	
Water Assessments	73.50	
Telephone	191.52	
Balance on hand June 30th, 1926	8,198.31	
		$14,000.00

Repairs, Cleaning and Renovating

Appropriated April 1st, 1925		$23,000.00
Expended		
Buildings	$16,236.66	
Machinery	130.42	
Furniture	23.48	
Motor Vehicle	10.71	
Museum Specimens	601.12	
Grading, Landscaping	2,303.60	
Balance on hand June 30th, 1926	3,694.01	
		$23,000.00

STATE OF UTAH
County of Salt Lake } ss.

I, H. E. Crockett, Secretary of State of the State of Utah, being first duly sworn, on oath, declare and state that the above and foregoing detailed report of the manner in which appropriations for my office have been expended and showing the balances on hand, is true and correct.

H. E. CROCKETT

Subscribed and sworn to before me this first day of August, 1926.

FRANK E. LEES
Notary Public
(Seal) Residing at Salt Lake City.
Commission expires December 6, 1926.

Fifteenth Biennial Report

of the

State Board of Examiners

of the

State of Utah

Beginning December 1, 1924, and
Ending June 30, 1926.

STATE BOARD OF EXAMINERS

The State Board of Examiners has held its regular meetings on the first Monday of each month and in order to facilitate the payment of claims has endeavored to meet on the third Monday of each month and has held special sessions whenever necessary. It has carefully examined and considered the many accounts and claims against the State. Due to inadequate appropriations by the 1925 Legislature and the failure to appropriate money to carry out the provisions of laws enacted by that body, it has been necessary to authorize the following deficits:

July 22, 1925—For the Printing and Binding of Session Laws and Journals and Printing Legislative Bills	$2,028.23
July 22, 1925—Department of Finanace & Purchase:	
For Salaries and Wages	$6,200.00
For General Office Expense and Travel	$1,300.00
October 5, 1925—State Board of Insanity:	
For the Construction of new Heating Plant at the State Mental Hospital	$55,000.00
April 9, 1926—Secretary of State:	
For Inspection Fees, Motor Vehicle Department	$30,000.00
April 9, 1926—State Board of Pardons:	
For Office Expense	$150.00
May 17, 1926—For Per Diem and Expense of Inheritance Tax Appraisers	$7,000.00
June 23, 1926—State Land Board:	
For Defense of State's Title to School Sections	$5,000.00

The 1921 Legislature appropriated $200.00 to furnish medals for Indian War Veterans for services in suppressing Indian hostilities, who had been unable to secure them under former appropriations, said amount to be placed to the credit of the Indian War Veteran Fund. Medals were furnished to the following Veterans who filed the proper applications:

Andrew M. Anderson	Moroni, Utah
James H. Allred	Salt Lake City, Utah
Robert Bodily	Vernal, Utah
Enoch Bowles	Salt Lake City, Utah
George B. Chesley	Kanosh, Utah
George T. Day	Kanosh, Utah
Simon Hansen	Palo Alto, California
Godfre Hafen	Salt Lake City, Utah
Wm. O. Orton	Parowan, Utah
Anthony Paxton	Kanosh, Utah
Peter Swenson	Salt Lake City, Utah
Baldwin H. Watts	Kanosh, Utah

The 1925 Legislature, as provided in Chapter 129 of the Session Laws, appropriated the sum of $2,000.00 to be placed to the credit of the Indian War Veterans Fund. The appropriation to be disbursed as provided in an Act of the Legislature of the State of Utah, approved March 10th, 1917, entitled "An Act Providing for an Indian War Veterans' Fund, making an appropriation therefor, and providing for the method of disbursement of said fund"; provided that all Indian War Veterans of Utah and their widows, who made satisfactory proof of service before the Board of Commissioners of Indian War Records, created by the Legislature of 1909, and whose claims have not, or are not likely to be admitted as pensionable by the Federal Government shall share alike in the division of this said $2,000.00 appropriation.

On account of the large number of veterans and widows of veterans who qualified themselves entitled to participate in the division of the $2,000.00 appropriation, the Board of Examiners fixed the amount of $3.50 to be paid to each veteran and widow of veteran whose application has been approved by the Adjutant General of Utah, who is the Commissioner of Indian War Records, as having proper proof of service. During the biennium this Board has approved the applications of 557 veterans and widows of veterans as entitled to participate in the division of this appropriation, to whom the Auditor has been authorized to make payment of $3.50.

Respectfully submitted,

GEORGE H. DERN,
H. E. CROCKETT,
HARVEY H. CLUFF,
STATE BOARD OF EXAMINERS.

Report

of the

State Board of Loan Commissioners

of the

State of Utah

Beginning December 1, 1924, and
Ending June 30, 1926,

STATE BOARD OF LOAN COMMISSIONERS

FLOATING INDEBTEDNESS

The floating debt November 30th, 1924 was $730,000.00, covered by notes issued by the Board of Loan Commissioners. Of this amount $30,000.00 was borrowed from the Mormon Battalion Monument Commission; $250,000.00 from Walker Brothers Bankers and the balance from the 1911, 1917 and 1919 Road Bond Redemption Funds. The $250,000.00 note held by Walker Brothers Bankers was taken up on December 17th, 1924, and the loan of $450,000.00 secured from the redemption funds was paid on February 14th, 1925. Notes held by the Mormon Battalion Monument Commission were taken up, $5,000.00 on March 12th, 1925, and $25,000.00 on April 7th, 1925, which liquidated the floating debt.

During the current biennium the Board of Loan Commissioners has made loans for the use of the General Fund as same have become necessary. During 1925 tax anticipation notes aggregating $950,000.00 were issued, $550,000.00 of which was borrowed from the 1917 and 1919 Road Bond Redemption Funds and $400,000.00 from the National Copper Bank of this city at an interest rate of four per cent. Notes in the amount of $400,000.00 placed with the State Treasurer covering loan from the Redemption Funds were issued on August 27th, 1925, and taken up September 22nd, 1925 with a loan for a like amount from the National Copper Bank in order that the Board could invest the 1919 Road Bond Redemption Funds in State, County, municipal and school district bonds. The remaining $100,000.00 secured from the 1917 Road Bond Redemption Fund was taken up under date of April 9th, 1926. A $50,000.00 note covering a loan from the 1919 Road Bond Redemption Fund dated September 30th, 1925, to take care of an overdraft in the General Fund on that date, was paid under date of April 9th, 1925, and the $400,000.00 in notes placed with the National Copper Bank were redeemed, $300,000.00 under date of December 31st, 1925 and $100,000.00 on January 2nd, 1926, when tax receipts were available.

Chapter 70, of the Session Laws of Utah, 1925, authorized the State Board of Loan Commissioners to loan to the State of Utah, or the State Board of Agriculture, the funds in their custody known as the suspense fund, said loans to be repaid not later than the first day of the next succeeding January following the date of the making of such loans. Acting under the provision of Chapter 70, the State Board of Agriculture made request upon the Board of Loan Commissioners for a loan in the amount of $6,500.00; $5,000.00 of same to be placed in the Extermination of Wild Animal Control Fund to be used in cooperation with the Federal Government for the eradication of rabies and the destruction of predatory wild animals, and $1,500.00 to be placed in the Tubercular Indemnity Fund and used for the payment of claims against said fund. In order to carry on the work of the Department of Agriculture in relation to the extermination of wild animals and tubercular indemnity fund, the Board of Loan Commissioners under date of October 16th, 1925, issued a note in the sum of $6,500.00 covering a loan from the State Land Board Suspense Fund for the use of the Department of Agriculture. This note was taken up by the Board on January 8th, 1926, when the taxes were received for the year 1925.

Chapter 35 of the Session Laws of Utah, 1925, authorized and empowered the State Board of Loan Commissioners to purchase for and on behalf of the Agricultural College of Utah, the Davis County Experimental Farm, located just north of Farmington, in Davis County, Utah, and consisting of twenty-three and one-half acres; the purchase price not to exceed $18,000.00. In order to make such purchase the State Board of Loan Commissioners was authorized and empowered to negotiate a loan in the sum of $18,000.00 for a period of not more than twenty years, with interest not to exceed six per cent per annum.

Acting under the provisions of Chapter 35, this Board placed with the State Treasurer a note in the sum of $18,000.00 covering a loan from the 1921 Deficit Redemption Fund, payable on demand with interest payable at maturity at a rate of four per cent per annum; said note was dated May 27th, 1925. The Experimental Farm was purchased by this loan, the warranty deed and abstract of title after having been approved by the Attorney General, have been recorded and properly filed in the office of the Secretary

of State. This $18,000.00 loan represents the floating indebtedness of the State as of June 30th, 1926.

It has been the policy of this Board to invest the redemption funds where ever possible, in State, County, Municipal and School District Bonds, $1,249,500.00 of the redemption funds having been invested during the biennium, of which $109,000.00 were Utah State Bonds. There is now remaining in the various redemption funds for investment purposes $355,000.00.

Respectfully submitted,

GEORGE H. DERN,
H. E. CROCKETT,
HARVEY H. CLUFF,
STATE BOARD OF LOAN
COMMISSIONERS